

N.B. The English text is an in-house translation.

The Board of Directors' of Serstech AB (publ) resolution on a new share issue subject to the approval by the General Meeting

The Board of Directors resolves, subject to the approval by the General Meeting, to increase the company's share capital with not more than SEK 1,382,265.515239¹ through the issue of not more than 47,619,047 new shares. The following terms shall apply.

1. The right to subscribe for the new shares shall, with deviation from the shareholders' pre-emptive rights, only fall upon a limited number of Swedish and international professional investors approached in advance.
2. Subscription for shares shall be made on a subscription list no later than 18 December 2024. However, the Board of Directors shall be entitled to extend the subscription period.
3. 0.84 SEK in cash shall be paid for each new share in connection with the subscription, and no later than 18 December 2024. However, the Board of Directors shall be entitled to extend the payment period. The amount that exceeds the quota value of the shares shall be allocated to the free share premium reserve.
4. The new shares shall entitle to dividends for the first time on the record date for dividends that occurs immediately following the registration of the new shares in the company's share register.
5. The CEO is authorised to make such minor adjustments to this resolution that may be necessary in connection with the registration thereof.

The reasons for the deviation from the shareholders' pre-emptive rights are to raise capital in the most time- and cost-efficient manner to finance and enable an expansion of the company's production and marketing capacity and to expand strategic partner relationships in sales, technology and marketing. To not deviate from the shareholders' pre-emptive rights would be significantly more time-consuming, which may cause the company to miss out on potential development opportunities and partner relationships. In addition, a rights issue would entail significantly higher costs for the company, mainly related to the procurement of a guarantee consortium, an increased exposure to potential market volatility and that the issue would likely have to be carried out at a lower subscription price, which would be to the detriment of the company's shareholders. Unlike a rights issue, the directed share issue will expand the company's shareholder base with Swedish and international professional investors, which is considered beneficial for the company, the company's long-term development, and the liquidity of the share.

The subscription price has been determined by the Board of Directors based on arm's length negotiations with the investors.

Documents in accordance with Chapter 13 Section 6 of the Swedish Companies Act have been prepared and presented, respectively.

¹ The share's quota value is 6,000,000.00 / 206,700,000.